

## Third Party Risk Managed Service

### Why does your organization need a Third Party Risk Managed Service?

As the number of cyber-related breach incidents continues to increase, one of the significant factors is the substantial increase in the percentage of breaches caused by third parties.

Over the last couple of years:

More than 30% of all breaches were third-party breaches.

In the Healthcare industry, more than 33% of the breaches were through third parties.

23% of breaches to Software Publishers were through third parties.

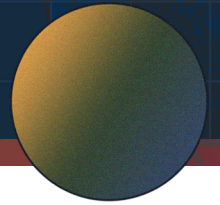
More than half (54%) of businesses indicate that they do not vet third-party vendors properly.

50% of companies from all industries said managing third-party security is too overwhelming and stressful.



Unfortunately, many companies managing vendor risk utilize static tools such as ad contacts and surveys/questionnaires. Since risk is dynamic, a more active approach to vetting third parties is needed.

RSI Security has launched a Third Party Risk Managed Service to address this issue. This service helps companies assess the current risks of their third parties. Unlike many risk technologies currently available, RSI will perform active assessments on third-party vulnerabilities and exposed data and provide monthly updates and a real-time portal to our customers at a high risk of third-party vulnerabilities.



## About RSI Security's Third-Party Risk Managed Service



### Resource Augmentation

RSI Security's Third Party Risk Managed Service reduces your internal effort in managing third-party risks.



### Scalable Approach

Allows you to start with as little as your five most high-risk third parties and then grow at your pace.



### Active Assessment Capability

Monthly or weekly assessments for each third party.



### Survey and Security Questionnaires

Submission and integration are handled through the Third Party Risk Managed Service.



### Security Framework Alignment

The Third Party Risk Managed Service will align with your current security framework.



### Cost-effective

Using the managed service approach to mitigate third-party risk is cost-effective.



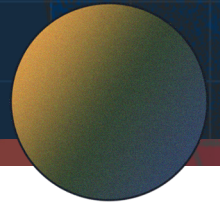
### Potential Threat Advisory

Utilizing threat intelligence feeds, RSI Security will provide notification if there is a potential third-party risk to be aware of.

## How it works

RSI Security's Third Party Risk Managed Service includes the following steps:

- 1 Help customers assess current third parties and identify high-risk partners
- 2 Onboard each third party into the Risk Portal.
- 3 Send a survey/questionnaire to third parties, if required.
- 4 Conduct an initial assessment of each third party.
- 5 Review findings with the customers with recommendations on remediating their third-party risks.
- 6 Perform a monthly assessment of each third party and provide monthly updates to the customer.



## Third Party Risk Dashboard

